



# United States Department of the Interior



BUREAU OF LAND MANAGEMENT  
New Mexico State Office  
301 Dinosaur Trail  
Santa Fe, New Mexico 87508  
<https://www.blm.gov/new-mexico>

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## NOTICE

### Statewide Bonds Must be Increased to \$500,000 by June 22, 2026

On April 23, 2024, the Bureau of Land Management (BLM) promulgated regulations to increase the minimum bond amount for statewide bonds to \$500,000. Refer to 89 FR 30916 (April 23, 2024).

Based upon BLM's records, you hold a statewide bond. Subject to the provisions in 43 CFR 3105.50, you may continue to operate and submit new applications for permits to drill under your existing bond amount until June 22, 2026. As stated in 43 CFR 3104.1(c)(1), you must increase your bond to the new minimum amount of \$500,000 by June 22, 2026. You can increase your bond at any time and may do so by submitting an increase rider to your existing bond.

If you do not increase your bond on or before June 22, 2026, the BLM may issue shut down orders for your existing operations, cancel your leases, and refer you to the Office of Inspector General for a Federal suspension or debarment. Refer to 43 CFR 3104.1(d).

The Small Business Administration (SBA) helps small businesses guarantee performance bonds issued by certain surety companies, which allows the companies to offer surety bonds to small businesses that might not meet the criteria for other sureties. The BLM encourages small businesses and operators to reach out to the resources available to them including those provided by the SBA and visit their web page: <https://www.sba.gov/funding-programs/surety-bonds>.

If you have any questions regarding this bond, please call Lauren Leib, Land Law Examiner, at (505) 954-2234, write to the attention of Lauren Leib at the address shown on the letterhead or email [lleib@blm.gov](mailto:lleib@blm.gov).

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